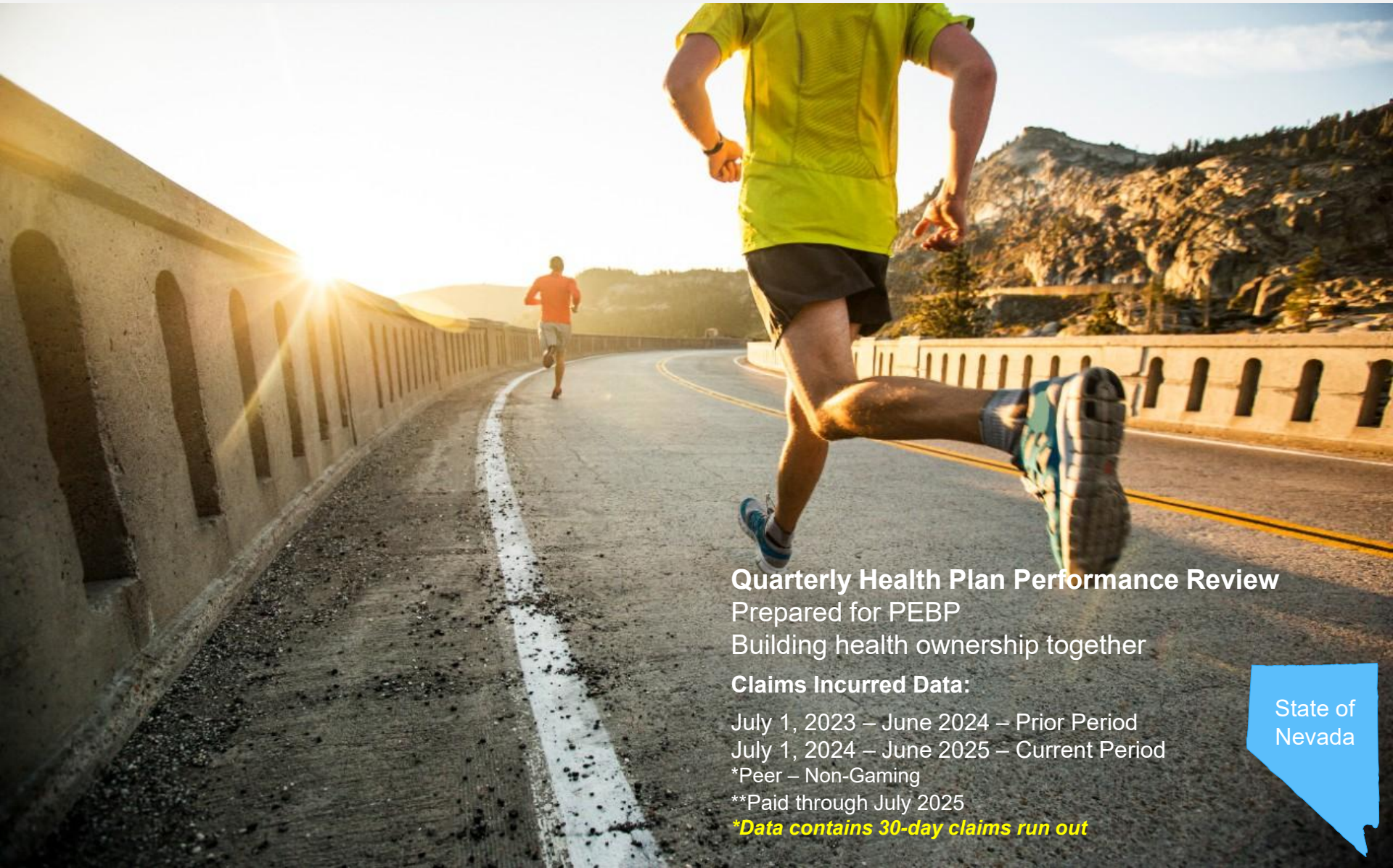


Power Of Partnership.



Quarterly Health Plan Performance Review

Prepared for PEBP

Building health ownership together

Claims Incurred Data:

July 1, 2023 – June 2024 – Prior Period

July 1, 2024 – June 2025 – Current Period

*Peer – Non-Gaming

**Paid through July 2025

***Data contains 30-day claims run out**

State of
Nevada

Executive Summary
Spend and Utilization

Executive Summary Utilization & Spend



Population

- -1.3% decrease for employees
- -1.5% decrease for members

Medical Paid PMPM

- 8.5% increase in overall medical paid PMPM
- 10.4% increase in non-Catastrophic spend on a PMPM basis
- 1.8% increase in Catastrophic spend on a PMPM basis

High-Cost Claimants

- 84 High-Cost Claimants accounted for 29.4% of medical spend
- 18.3% increase in HCC from prior period
- Avg. Paid per case decreased -12.9%

Emergency Room

- ER Visits Per 1,000 members increased 0.9%
- Avg. paid per ER Visit increased 18.6%

Urgent Care

- Urgent Care visits per 1,000 members decreased by -2.4%
- Avg. paid per Urgent care visit increased 6.5%

Rx Drivers

- Rx Net Paid PMPM increased 16.0%
- Specialty Spend increased 15.7%
- Specialty Rx driving 38.2% of total Rx Spend

Overall Medical / Rx

- Total Medical/Rx PMPM increased 11.1% through Q4 2025

Executive Summary Utilization & Spend



Claims Paid by Age Group														
July - June 2024 Q4							July - June 2025 Q4							Change
Age Band	Medical Net Paid	Medical PMPM	Rx Net Paid	Rx PMPM	Med/Rx Net Paid	Med/Rx PMPM	Medical Net Paid	Medical PMPM	Rx Net Paid	Rx PMPM	Med/Rx Net Paid	Med/Rx PMPM	Med/Rx Net Paid	Med/Rx Net PMPM
<1	\$637,063	\$1,387	\$1,234	\$3	\$638,296	\$1,390	\$777,719	\$1,633	\$11,322	\$24	\$789,041	\$1,656	23.6%	784.6%
01	\$148,997	\$265	\$2,599	\$5	\$151,596	\$269	\$105,349	\$271	\$650	\$2	\$105,999	\$273	2.5%	-63.7%
02-04	\$803,862	\$417	\$13,400	\$7	\$817,262	\$424	\$757,832	\$390	\$5,772	\$3	\$763,604	\$393	-6.5%	-57.3%
05-09	\$707,818	\$186	\$73,345	\$19	\$781,163	\$205	\$799,324	\$216	\$31,413	\$8	\$830,737	\$225	16.4%	-55.8%
10-14	\$1,000,107	\$188	\$164,984	\$31	\$1,165,090	\$219	\$855,442	\$163	\$85,373	\$16	\$940,815	\$179	-13.3%	-47.6%
15-19	\$1,160,138	\$187	\$248,590	\$40	\$1,408,728	\$227	\$1,135,995	\$187	\$211,155	\$35	\$1,347,150	\$222	0.2%	-13.1%
20-24	\$1,130,225	\$196	\$109,139	\$19	\$1,239,365	\$215	\$1,191,224	\$203	\$269,012	\$46	\$1,460,236	\$249	3.5%	142.1%
25-29	\$1,212,953	\$382	\$201,762	\$63	\$1,414,716	\$445	\$1,034,378	\$305	\$333,236	\$98	\$1,367,614	\$404	-20.0%	55.0%
30-34	\$1,122,693	\$308	\$522,253	\$143	\$1,644,946	\$452	\$1,518,898	\$427	\$524,647	\$147	\$2,043,545	\$574	38.3%	2.7%
35-39	\$1,545,284	\$330	\$1,186,862	\$254	\$2,732,146	\$584	\$1,552,373	\$360	\$942,435	\$218	\$2,494,808	\$578	8.9%	-14.0%
40-44	\$2,111,769	\$419	\$755,584	\$150	\$2,867,353	\$569	\$1,795,170	\$349	\$982,338	\$191	\$2,777,509	\$540	-16.6%	27.5%
45-49	\$2,125,279	\$333	\$1,603,795	\$251	\$3,729,074	\$584	\$3,153,754	\$522	\$1,853,513	\$307	\$5,007,267	\$829	56.9%	22.2%
50-54	\$2,309,484	\$310	\$2,189,037	\$293	\$4,498,521	\$603	\$3,538,082	\$474	\$2,804,295	\$376	\$6,342,377	\$850	53.1%	28.0%
55-59	\$2,716,519	\$364	\$2,683,175	\$360	\$5,399,694	\$724	\$2,942,066	\$402	\$2,889,163	\$395	\$5,831,230	\$798	10.4%	9.8%
60-64	\$3,722,988	\$521	\$2,076,601	\$291	\$5,799,589	\$812	\$3,013,890	\$442	\$2,461,748	\$361	\$5,475,638	\$803	-15.2%	24.2%
65+	\$3,727,424	\$735	\$1,940,632	\$383	\$5,668,056	\$1,117	\$3,801,323	\$722	\$2,334,073	\$443	\$6,135,396	\$1,165	-1.8%	15.8%
Total	\$26,182,602	\$353	\$13,772,993	\$186	\$39,955,595	\$539	\$27,972,820	\$383	\$15,740,146	\$216	\$43,712,967	\$599	9.4%	11.1%

Financial Summary



Financial and Demographic (July 2024 thru June 2025 Q4)												
	Total				State Active				Retiree (State/Non-State)			
Summary	Thru 4Q23	Thru 4Q24	Thru 4Q25	▲	Thru 4Q23	Thru 4Q24	Thru 4Q25	▲	Thru 4Q23	Thru 4Q24	Thru 4Q25	▲
Avg. # Employees	3,618	3,540	3,494	-1.3%	3,199	3,106	3,097	-0.3%	419	434	396	-8.7%
Avg. # Members	6,370	6,175	6,083	-1.5%	5,804	5,582	5,539	-0.8%	566	594	543	-8.5%
Ratio	1.8	1.7	1.7	-0.2%	1.8	1.8	1.8	-0.5%	1.4	1.4	1.4	0.1%
Financial												
Medical Paid	\$27,057,503	\$26,182,602	\$27,972,820	6.8%	\$12,571,555	\$10,880,065	\$12,078,769	11.0%	\$14,485,948	\$15,302,537	\$15,894,051	3.9%
Member Paid	\$2,000,760	\$2,251,487	\$2,780,882	23.5%	\$1,365,537	\$1,606,622	\$1,899,105	18.2%	\$635,223	\$644,865	\$881,777	36.7%
Net Paid PEPY	\$7,479	\$7,396	\$8,007	8.3%	\$7,477	\$7,261	\$8,048	10.8%	\$7,498	\$8,358	\$7,683	-8.1%
Net Paid PMPY	\$4,248	\$4,240	\$4,599	8.5%	\$4,121	\$4,041	\$4,500	11.4%	\$5,549	\$6,109	\$5,608	-8.2%
Net Paid PEPM	\$623	\$616	\$667	8.3%	\$623	\$605	\$671	10.8%	\$625	\$696	\$640	-8.1%
Net Paid PMPM	\$354	\$353	\$383	8.5%	\$343	\$337	\$375	11.4%	\$462	\$509	\$467	-8.2%
High Cost Claimants												
# of HCC's > \$50k	73	71	84	18.3%	64	54	72	33.3%	9	17	12	-29.4%
Avg. paid per claimant	\$124,533	\$113,809	\$99,177	-12.9%	\$121,471	\$117,719	\$99,605	-15.4%	\$146,307	\$101,387	\$96,613	-4.7%
HCC % of Spend	33.6%	30.6%	29.4%	-4.0%	32.5%	28.1%	28.7%	2.3%	41.9%	46.2%	34.5%	-25.5%
Spend by Location (PMPY)												
Inpatient	\$1,147	\$1,222	\$1,265	3.5%	\$568	\$506	\$648	28.1%	\$552	\$1,388	\$731	-47.3%
Outpatient	\$1,134	\$994	\$1,182	18.9%	\$605	\$441	\$594	34.6%	\$598	\$821	\$719	-12.3%
Professional	\$1,533	\$1,599	\$1,695	6.0%	\$993	\$612	\$761	24.2%	\$1,095	\$1,248	\$1,357	8.7%
Total	\$3,814	\$3,816	\$4,142	8.6%	\$2,166	\$1,949	\$2,181	11.9%	\$2,245	\$3,456	\$2,807	-18.8%

Paid Claims by Claim Type



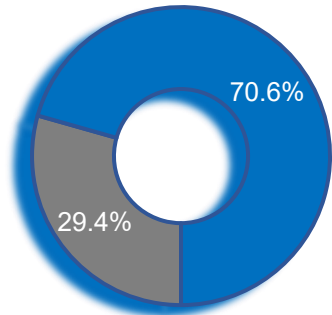
Net Paid Claims - Total									
Total Participants									
	July - June 2024 Q4				July - June 2025 Q4				▲
	Actives	Pre-Medicare	Medicare	Total	Actives	Pre-Medicare	Medicare	Total	
Medical									
InPatient	\$5,383,521	\$323,042	\$1,842,718	\$7,549,282	\$5,685,556	\$231,282	\$1,777,953	\$7,694,791	1.9%
OutPatient	\$16,230,132	\$552,126	\$1,851,062	\$18,633,320	\$17,920,795	\$379,040	\$1,978,194	\$20,278,029	8.8%
Total - Medical	\$21,613,653	\$875,168	\$3,693,781	\$26,182,602	\$23,606,351	\$610,322	\$3,756,147	\$27,972,820	6.8%
Net Paid Claims - Total									
Total Participants									
	July - June 2024 Q4				July - June 2025 Q4				▲
	Actives	Pre-Medicare	Medicare	Total	Actives	Pre-Medicare	Medicare	Total	
Medical PMPM	\$320	\$570	\$2,404	\$353	\$356	\$452	\$713	\$383	8.5%

Cost Distribution – Medical Claims > \$50K



July - June 4Q24						Paid Claims	July - June 4Q25					
# of Members	% of Population	Total Paid	% of Paid	Subscriber Paid	% of Subscribers paid		# of Members	% of Population	Total Paid	% of Paid	Subscriber Paid	% of Subscribers paid
10	0.2%	\$1,597,252	6.1%	\$277,407	17.4%	> \$100k	7	0.1%	\$1,228,632	4.4%	\$980,843	79.8%
25	0.4%	\$2,024,880	7.7%	\$944,682	46.7%	\$50k- \$100k	31	0.5%	\$2,226,230	8.0%	\$1,222,487	54.9%
66	1.1%	\$2,533,420	9.7%	\$1,662,471	65.6%	\$25k - \$50k	96	1.6%	\$3,438,893	12.3%	\$1,385,084	40.3%
238	3.9%	\$5,018,038	19.2%	\$1,722,771	34.3%	\$10k - \$25k	233	3.8%	\$4,896,897	17.5%	\$2,383,390	48.7%
344	5.6%	\$3,121,660	11.9%	\$2,047,155	65.6%	\$5k - \$10k	490	8.1%	\$4,295,836	15.4%	\$2,687,747	62.6%

% Paid Attributed to Catastrophic Cases



■ HCC ■ NON HCC

HCC > \$50k - CCSR Chapter Conditions - Thru 4Q25

Top 5 CCSR Category Conditions	# of Patients	Total Paid	% of Med Paid
Neoplasms	13	\$1,311,920	4.6%
Diseases of the circulatory system	11	\$833,673	2.9%
Injury, poisoning	8	\$801,768	2.8%
Diseases of the digestive system	5	\$712,329	2.5%
Mental, behavioral and neurodevelopmental	9	\$650,738	2.3%

Utilization Summary



Utilization Summary									
	Total			State Active			Retiree State/Non-State		
	July - June 4Q24	July - June 4Q25	▲	July - June 4Q24	July - June 4Q25	▲	July - June 4Q24	July - June 4Q25	▲
Inpatient									
# of Admits	407	408	0.2%	332	358	7.8%	75	50	-33.5%
# of Bedays	2,480	2,595	4.6%	1,850	2,087	12.8%	630	508	-19.4%
Avg. Paid per Admit	\$18,938	\$19,119	1.0%	\$19,278	\$19,093	-1.0%	\$17,438	\$19,306	10.7%
Avg. Paid per Day	\$3,110	\$3,006	-3.3%	\$3,460	\$3,275	-5.4%	\$2,083	\$1,903	-8.7%
Admits Per K	66.0	67.1	1.7%	59.5	64.6	8.6%	126.7	92.1	-27.3%
Days Per K	401.5	426.6	6.2%	331.5	376.8	13.7%	1,060.1	934.4	-11.9%
ALOS	6.1	6.4	4.5%	5.6	5.8	4.6%	5.5	5.9	7.3%
Admits from ER	210	175	-16.7%	168	149	-11.3%	42	26	-38.1%
Physician Office Visits									
Per Member Per Year	2.3	2.2	-3.6%	2.3	2.2	-3.8%	2.6	2.6	-0.9%
Paid Per Visit	\$149	\$158	6.1%	\$154	\$163	6.1%	\$104	\$107	2.9%
Net Paid PMPM	\$28	\$29	2.2%	\$29	\$30	2.1%	\$22	\$23	2.0%
Emergency Room									
# of Visits	793	800	0.9%	722	725	0.4%	71	75	5.6%
Visits Per K	128.4	131.5	2.4%	129.4	130.9	1.2%	119.5	138.1	15.5%
Avg Paid Per Visit	\$2,802	\$3,323	18.6%	\$2,856	\$3,353	17.4%	\$2,248	\$3,040	35.2%
Urgent Care									
# of Visits	4,005	3,909	-2.4%	3,603	3,544	-1.6%	402	365	-9.2%
Visits Per K	648.5	642.7	-0.9%	645.5	639.8	-0.9%	676.9	672.0	-0.7%
Avg Paid Per Visit	\$124	\$132	6.5%	\$93	\$92	-1.2%	\$87	\$77	-10.9%

*Not Representative of all utilization

*Data based on medical spend only

Diagnosis Grouper Summary – Top 25



Top 25 AHRQ Category	Total Paid	% Paid	Insured	Spouse	Dependent	Male	Female	Unassigned
Neurodevelopmental disorders	\$748,456	3.3%	\$34,164	\$1,673	\$712,619	\$502,742	\$245,714	\$0
Spondylopathies/spondyloarthropathy	\$599,331	2.7%	\$483,709	\$105,727	\$9,895	\$165,371	\$433,959	\$0
Septicemia	\$523,130	2.3%	\$379,282	\$143,848		\$214,209	\$308,921	\$0
Liveborn	\$514,065	2.3%			\$514,065	\$498,247	\$15,817	\$0
Osteoarthritis	\$423,032	1.9%	\$283,485	\$139,328	\$219	\$183,460	\$239,572	\$0
Encounter for antineoplastic therapies	\$407,921	1.8%	\$350,626	\$57,295		\$40,480	\$367,441	\$0
Depressive disorders	\$396,106	1.8%	\$174,643	\$28,471	\$192,992	\$144,781	\$251,325	\$0
Sleep wake disorders	\$392,402	1.8%	\$336,168	\$36,726	\$19,508	\$159,333	\$233,068	\$0
Abdominal pain and other digestive/abdomen	\$384,741	1.7%	\$255,309	\$59,989	\$69,443	\$107,252	\$277,489	\$0
Nonspecific chest pain	\$328,438	1.5%	\$200,313	\$56,662	\$71,463	\$132,165	\$196,274	\$0
Breast cancer - all other types	\$326,179	1.5%	\$171,016	\$155,163		\$4,542	\$321,636	\$0
Diabetes mellitus with complication	\$323,225	1.4%	\$259,783	\$33,342	\$30,101	\$175,105	\$148,120	\$0
Neoplasm-related encounters	\$315,766	1.4%	\$270,922	\$44,523	\$321	\$128,890	\$186,876	\$0
Hearing loss	\$309,437	1.4%	\$228,247	\$35,910	\$45,279	\$86,628	\$222,809	\$0
Pneumonia (except that caused by tuberculosis)	\$302,504	1.4%	\$228,989	\$61,234	\$12,281	\$149,155	\$153,349	\$0
Medical examination/evaluation	\$283,251	1.3%	\$64,738	\$51,302	\$167,210	\$135,074	\$148,176	\$0
Sprains and strains, initial encounter	\$276,519	1.2%	\$217,515	\$32,404	\$26,600	\$85,718	\$190,800	\$0
Benign neoplasms	\$267,398	1.2%	\$230,504	\$32,829	\$4,065	\$17,472	\$249,926	\$0
Multiple myeloma	\$265,940	1.2%	\$265,940			\$6,203	\$259,736	\$0
Urinary tract infections	\$265,598	1.2%	\$99,705	\$122,952	\$42,941	\$39,062	\$226,536	\$0
Cardiac dysrhythmias	\$256,418	1.1%	\$177,588	\$77,166	\$1,664	\$123,304	\$133,115	\$0
Other specified and unspecified	\$247,423	1.1%	\$96,092	\$151,245	\$87	\$95,953	\$151,471	\$0
Asthma	\$244,165	1.1%	\$212,695	\$3,571	\$27,899	\$21,674	\$222,491	\$0
Anxiety and fear-related disorders	\$241,897	1.1%	\$157,487	\$27,985	\$56,425	\$67,795	\$174,102	\$0
Coronary atherosclerosis and other heart disease	\$241,644	1.1%	\$216,354	\$25,289		\$166,468	\$75,175	\$0

*Not Representative of all utilization

*Data based on medical spend only

Mental Health Drilldown



Top 10 Mental Health diagnosis by Spend				
CCSR Category Description	July - June 4Q24		July - June 4Q25	
	Patients	Total Paid	Patients	Total Paid
Neurodevelopmental disorders	227	\$583,229	224	\$748,456
Depressive disorders	360	\$300,526	372	\$396,106
Anxiety and fear-related disorders	441	\$199,835	463	\$241,897
Trauma- and stressor-related disorders	254	\$133,943	271	\$168,744
Alcohol-related disorders	29	\$106,442	26	\$69,311
Bipolar and related disorders	89	\$65,293	83	\$99,462
Suicidal ideation/attempt/intentional self-harm	16	\$47,193	12	\$36,626
Schizophrenia spectrum and other psychotic disorders	17	\$48,260	11	\$20,717
Other specified and unspecified mood disorders	28	\$19,758	17	\$14,248
Stimulant-related disorders	2	\$10,140	3	\$22,674

**Not Representative of all utilization*

**Data based on medical spend only*

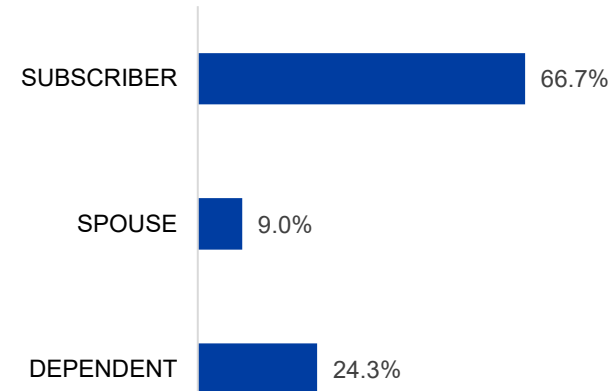
Respiratory Disorders

Top 10 Respiratory Disorders				
CCSR Category Description	Patients	Claims	Total Paid	% Paid
Pneumonia (except that caused by tuberculosis)	43	159	\$302,504	20.5%
Asthma	244	547	\$244,165	16.5%
Other specified upper respiratory infections	706	987	\$186,993	12.7%
Respiratory failure; insufficiency; arrest	31	296	\$160,881	10.9%
Sinusitis	361	502	\$130,578	8.8%
Other specified and unspecified upper respiratory disease	337	1,219	\$121,651	8.2%
Acute and chronic tonsillitis	69	146	\$91,462	6.2%
Pneumothorax	9	133	\$68,413	4.6%
Other specified and unspecified lower respiratory disease	61	103	\$55,984	3.8%
Acute bronchitis	255	322	\$38,209	2.6%

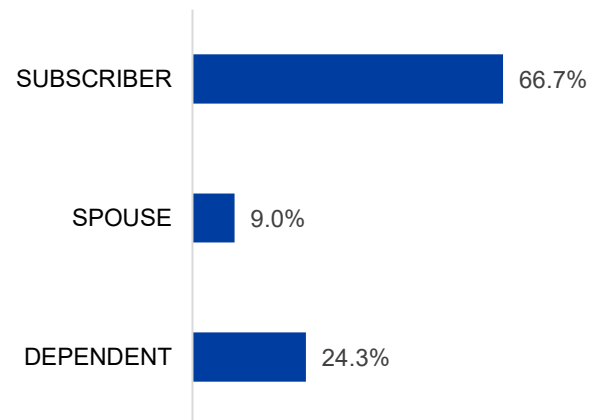
**Not Representative of all utilization*

**Data based on medical spend only*

Spend by Relationship



Spend by Relationship

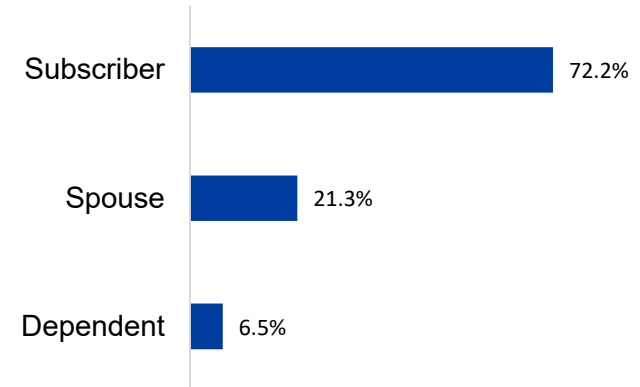


Top 10 Infectious and Parasitic Diseases				
CCSR Description	Patients	Claims	Total Paid	% Paid
Septicemia	22	77	\$523,130	69.6%
COVID-19	144	268	\$104,934	14.0%
Viral infection	185	273	\$66,014	8.8%
HIV infection	30	136	\$37,888	5.0%
Tuberculosis	1	19	\$9,011	1.2%
Foodborne intoxications	2	3	\$2,457	0.3%
Sexually transmitted infections (excluding HIV)	26	38	\$2,078	0.3%
Bacterial infections	20	29	\$1,817	0.2%
Hepatitis	9	32	\$1,694	0.2%
Fungal infections	88	119	\$1,614	0.2%

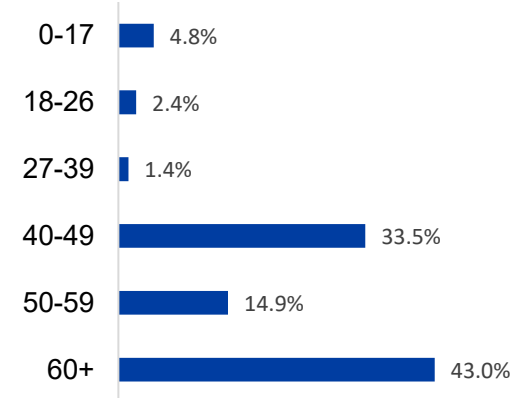
**Not Representative of all utilization*

**Data based on medical spend only*

Spend by Relationship



Spend by Age Range



Pregnancy Related Disorders

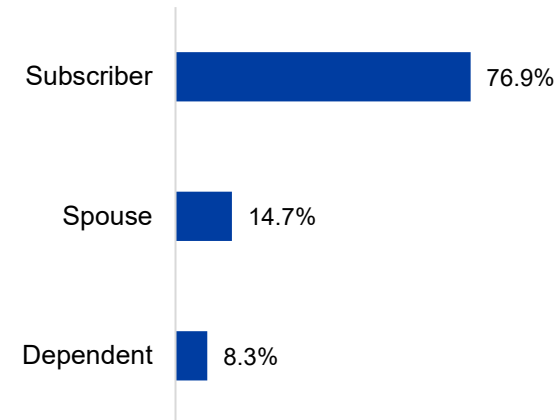
Top 10 Complications of Pregnancy by Spend

AHRQ Description	Patients	Claims	Total Paid	% Paid
Complications specified during childbirth	21	32	\$144,117	14.1%
Uncomplicated pregnancy, delivery or puerperium	73	342	\$127,266	12.5%
Hypertension and hypertensive-related conditions pregnancy	13	75	\$106,405	10.4%
Other specified complications in pregnancy	48	172	\$100,849	9.9%
Previous C-section	8	20	\$77,441	7.6%
Malposition, disproportion or other labor complications	11	32	\$77,056	7.6%
Maternal care related to fetal conditions	26	52	\$64,460	6.3%
Diabetes or abnormal glucose tolerance complicating pregnancy	11	58	\$47,816	4.7%
Maternal care related to disorders of the placenta	8	14	\$43,989	4.3%
Early or threatened labor	15	28	\$35,571	3.5%

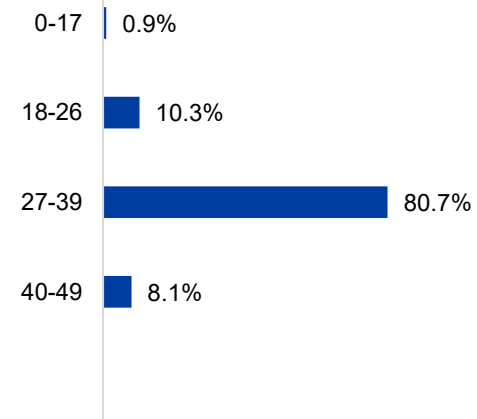
**Not Representative of all utilization*

**Data based on medical spend only*

Spend by Relationship



Spend by Age Range



Emergency Room and Urgent Care



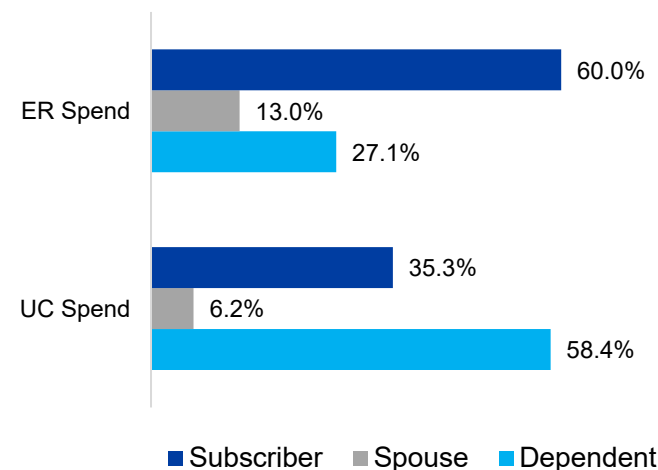
	July - June 4Q24		July - June 4Q25		Peer	
Metric	ER	Urgent Care	ER	Urgent Care	ER	Urgent Care
# of Visits	793	4,005	800	3,909		
Visits Per Member	0.13	0.65	0.13	0.64	0.08	0.31
Visits Per K	128.4	648.5	131.5	642.7	101.5	484.32
Avg. Paid Per Visit	\$2,802	\$124	\$3,323	\$132	\$2,882	\$129

**Not Representative of all utilization*

**Data based on medical spend only*

Emergency Room and Urgent Care Visits by Relationships - 4Q25				
Relationship	ER Visits	ER Per K	UC Visits	UC Per K
Member	458	75.3	1,107	182.0
Spouse	97	15.9	380	62.5
Dependent	245	40.3	2,422	398.2
Total	800	131.5	3,909	642.7

ER / UC Spend by Relationship



Clinical Conditions by Medical Spend



Top 15 Common Condition	# of Members	% of Members	Members Per K	PMPM
Mental Disorders	1,622	26.7%	266.7	\$26.40
Hypertension	759	12.5%	124.8	\$1.18
Intervertebral Disc Disorders	539	8.9%	88.6	\$8.25
Diabetes with complications	394	6.5%	64.7	\$5.88
Asthma	234	3.9%	38.5	\$3.37
Coronary Atherosclerosis	138	2.3%	22.7	\$3.34
Chronic Renal Failure	104	1.7%	17.1	\$3.23
Normal Pregnancy/Delivery	72	1.2%	11.8	\$1.53
COPD	69	1.1%	11.3	\$0.22
Breast Cancer	65	1.1%	10.7	\$4.58
Congestive Heart Failure (CHF)	55	0.9%	9.0	\$2.42
Prostate Cancer	28	0.5%	4.6	\$1.79
Colon Cancer	15	0.3%	2.5	\$1.16
Acute Myocardial Infarction	12	0.2%	2.0	\$1.02
Cervical Cancer	3	0.1%	0.5	\$0.01

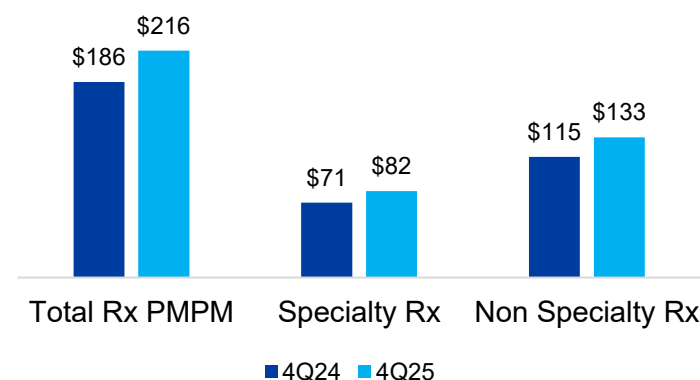
**Not Representative of all utilization*

**Data based on medical spend only*

Pharmacy Drivers

	July - June 4Q24	July - June 4Q25	Δ
Enrolled Members	8,234	8,110	-1.5%
Average Prescriptions PMPY	17.2	17.5	1.5%
Formulary Rate	88.6%	89.2%	0.7%
Generic Use Rate	85.8%	85.4%	-0.5%
Generic Substitution Rate	98.4%	98.9%	0.5%
Avg Net Paid per Prescription	\$130	\$148	14.3%
Net Paid PMPM	\$186	\$216	16.0%

Total Rx Spend by Benefit and Type



Pharmacy Performance

- Rx spend increased of **16.0%**, (**\$30 PMPM**) from prior period
- Avg. paid per Script increased **14.3%** (**\$18 PMPM**) year over year
- Specialty Rx spend driving **38.2%** of Rx Spend
- Specialty Rx spend increased **15%** from prior period
 - Specialty Rx Drivers:
 - Mounjaro** (Antidiabetic) Spend up **115.3%**
 - Ozempic** (Antidiabetic) Spend up **15.8%**
- Tier 1 Rx drove **75.1%** of total claim volume, but only accounts for **5.8%** of overall Rx Spend

Top 5 Therapeutic Classes by Spend

- Antidiabetics
- Dermatologicals
- Analgesics
- Psychotherapeutic / Neurological
- Antivirals

