



**NEVADA HEALTH AUTHORITY
PUBLIC EMPLOYEES' BENEFITS PROGRAM**

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Stacie Weeks
Director



Nik Proper
Interim Executive Officer

Joe Lombardo
Governor

AGENDA ITEM

Action Item

Information Only

Date: May 21, 2026

Item Number: 14

Title: Chief Financial Officer Budget Report

FY 26 Budget Projections

BUDGETED & PROJECTED INCOME (BUDGET ACCOUNT 1338)					
Description	Budget	Actual as of 3/31/26	Total Projected to Collect	Difference	% Remaining
Funds Carried Forward from Prior Year	66,888,128	66,888,128	66,888,128	-	
State Subsidies	440,038,912	277,026,492	375,313,506	(64,725,406)	-14.7%
Non-State Subsidies	22,214,260	14,016,190	19,124,647	(3,089,613)	-13.9%
State Premium Income	110,047,197	62,288,181	92,663,320	(17,383,877)	-15.8%
Non-State Premium Income	5,015,705	2,047,191	2,735,625	(2,280,080)	-45.5%
All Other Income	45,957,505	30,537,473	46,288,508	331,003	0.7%
Total Income	690,161,707	452,803,655	603,013,734	(87,147,973)	-12.6%

BUDGETED & PROJECTED EXPENSES (BUDGET ACCOUNT 1338)					
Description	Budget	Actual as of 3/31/26	Total Projected to Spend	Difference	
Operating	7,521,240	4,411,733	6,330,188	1,191,052	15.8%
State Insurance Costs	504,507,236	366,482,561	460,792,049	43,715,187	8.7%
Non-State Ins. Costs	7,716,969	4,814,226	7,476,188	240,781	3.1%
Medicare Retiree Ins. Costs	49,113,283	29,141,576	43,240,092	5,873,191	12.0%
Total Insurance Costs	561,337,488	400,438,363	511,508,329	49,829,159	8.9%
Total Expenses	568,858,728	404,850,096	517,838,517	51,020,211	9.0%

Total Budgeted Revenue	603,013,734
Less Total Projected Expenditures	(517,838,517)
Balance Remaining	85,175,217
Less Actuary Estimated Reserves	(121,302,979)
Over/Under Reserves	(36,127,762)