



NEVADA HEALTH AUTHORITY PUBLIC EMPLOYEES' BENEFITS PROGRAM

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AGENDA ITEM

☐ Action Item

☒ Information Only

Date: August 20, 2026

Item Number: 6

Title: Chief Financial Officer Q4 Budget Report

FY26 BUDGET SUMMARY

This report provides an overview of the Operation Budget. The budget status as of June 30, 2026, is shown below. The report is prepared on a cash basis and does not include all income owed to the Health Fund. As of June 30, 2026, actual income totaled \$616.1 million, compared to the published budget of \$690.1 million. FY26 expenses closed at \$563.6 million, which is \$5.2 million below budget. Realized Funding Available (cash) is reported at \$52.5 million. This budget reflects end-of-year actual totals.

BUDGETED & ACTUAL INCOME (BUDGET ACCOUNT 1338)				
Description	Budget	Actuals as of 6/30/2026	Difference	% Remaining
Funds Carried Forward from Prior Year	66,888,128	66,888,128	-	
State Subsidies (4325)	440,038,912	402,815,609	(37,223,303)	-8.5%
Non-State Subsidies (4321)	22,214,260	19,173,850	(3,040,410)	-13.7%
State Premium Income (4323)	110,047,197	84,872,781	(25,174,416)	-22.9%
Non-State Premium Income (4319)	5,015,705	2,736,950	(2,278,755)	-45.4%
All Other Income	45,957,505	39,679,865	(6,277,640)	-13.7%
Total Income	690,161,707	616,167,183	(73,994,524)	-10.7%

BUDGETED & ACUTAL EXPENSES (BUDGET ACCOUNT 1338)				
Description	Budget	Actuals as of 6/30/2026	Difference	
Operating	7,521,240	6,597,737	(923,503)	-12.3%
State Insurance Costs (40)	504,507,236	507,977,628	3,470,392	0.7%
Non-State Ins, Costs (42)	7,972,679	7,957,636	(15,043)	-0.2%
Medicare Retiree Ins. Costs (44)	48,857,573	41,119,941	(7,737,632)	-15.8%
Total Insurance Costs	561,337,488	557,055,205	(4,282,283)	-0.8%
Total Expenses	568,858,728	563,652,942	(5,205,786)	-0.9%
Total Budgeted Revenue	616,167,183			
Less Total Expenditures	(563,652,942)			
Balance Remaining	52,514,241			
Less Actuary Estimated Reserves	(121,302,979)			
Over/(Under) Reserves	(68,788,738)			